

ORIGINAL REPORT JULY 2014	SCHEDULE OF FUNDING IMPLICATIONS OF PROPOSALS WITHIN CAR PARKING REPORT -APPENDIX 4				JUNE 2016
<b>Gross Increase (£)</b>		Tickets sold	Gross income (£) - Pre price increase	Post price increas - gross income (£)	<b>Gross Increase (£)</b>
99,641	Abergavenny	525,967	569,472	664,979	99,641
53,856	Chepstow	243,580	271,572	318,758	53,856
51,404	Monmouth	231,098	289,572	330,106	51,404
-52,589	Less current overpayment income				-52,589
<b>152,312</b>			<b>Sub Total</b>		<b>152,312</b>
<b>98,177</b>	<b>2 Introduction of charges for blue badge holders</b> Taken from Parsons Brinkerhoff analysis (reported February '14)				<b>0 withdrawn</b>
<b>25,740</b>	<b>3 introduction of Sunday charging</b> 1981 paid parking spaces with an assumed 25% occupancy				<b>0 withdrawn</b>
<b>3,000</b>	<b>5 overstay payment be increased from £2 to £5</b> estimated				<b>3,000</b>
<b>1,000</b>	<b>7 increase in residential parking permit charge from £30 to £40</b>				<b>1,000</b>
<b>-30,000</b>	<b>8 introduction of new pay machines and works to make accessible</b> 42 machines @£5,000 each plus ancillary works - pc sum -£40,000 capital sum £250,000 paid over 10 years - assume £30,000 per annum				<b>-30,000</b>
<b>48,500</b>	<b>9,10,11 - introducing charges in Monmouth car parks</b> Cinderhill, Sports ground, Rowing club, Granville st (assuming planning consent granted) assume 50% occupancy				<b>48,500</b>
<b>-50,000</b>	<b>12,13 - developing new car parks in Granville st and Rockfield rd and providing 30 minute free spaces in Glendower st car park</b> Granville st and Rockfield rd - capital cost - £230k and £220k respectively £450k paid over 10 years - assume £50k per annum withdrawn				<b>-12,000</b>
<b>-45,000</b>	<b>14,15 - remove car park charges in Abergavenny after 4.00 p.m.</b> current ticket sale after 4.00 - 19,756@ 80p = £15,804 - assume behaviour change -				<b>0 withdrawn</b>
<b>12,500</b>	£1 flat rate charge for Byefield Lane car park Existing income is £10,500, new income is estimated at £22,500				<b>0 withdrawn</b>
<b>-90,000</b>	<b>16, - Free one hour parking in Chepstow town</b> present 2 hour income is £138,308 - assume behaviour change -				<b>0 withdrawn</b>
<b>69,799</b>	<b>17, 18 introduce charging in Station road and the Station car parks</b> Long stay and £1 per day for Station rd and the Station respectively				<b>69,799</b>
<b>-12,000</b>	<b>19, introduce charging for parking in Usk Town</b> No income is assumed given the proposal to eneter into discussions with Usk TC.				<b>ongoing</b>
<b>-110,000</b>	21, Car park refurbishment plus improved signage on the highway and car parks Allow £300k recovered over 10 years				<b>-36,000</b>
<b>-110,000</b>	Note : ongoing budget deficit on car park income (£117k in 12/13, £108k in 13/14)				<b>-110,000</b>
<b>74,028</b>	<b>NET BUDGET IMPACT</b>				<b>36,611</b>

